THE TRUTH ABOUT PROP HH

- 1. IT'S IS A HUGE TAX INCREASE THAT ENDS TAXPAYER REFUNDS.
 - Within a few years, taxpayers will no longer get checks like the \$750 checks they got last year. The state will simply keep the money, effectively increasing state taxes by up to \$12.5 billion over the first decade.
- 2. IT ALLOWS THE STATE TO CONTINUE KEEPING REFUNDS FOREVER WITHOUT ADDITIONAL VOTER APPROVAL.
 - The measure initially lasts 10 years, but the state can extend that indefinitely without asking voters. Over 30 years, state taxes will increase by up to \$200 billion.
- IT WOULD RESULT IN THE LARGEST PROPERTY TAX INCREASE IN STATE HISTORY THIS YEAR.
 - In future years, property taxes will continue to grow at the same rate they would without the measure.



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